IN THE HIGH COURT OF JUDICATURE OF BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO.625 OF 2005
IN
COMPANY PETITION NO.539 of 2004

Sushil Gupta H.U.F. ..Applicant.

V/s.

M/s.Cineyug Films P.Ltd. ..Respondent.

Ms.Bhagwati i/b Bhagwati & Co.for Petitioner.

Mr.B.G.Vora for Respondent.

CORAM: A.M.KHANWILKAR,J

DATE : OCTOBER 21, 2005.

P.C. :

1. By consent, this application is disposed of on the following terms.

Time to pay sum of Rs.60 Lakhs is rescheduled by consent on the following terms.

(a) Applicant shall pay sum of Rs.15 Lakhs to the petitioner forthwith. Applicant has offered that amount by pay order drawn in favour of the petitioner dated 27th September, 2005, drawn on Standard Chartered Bank. The same is made over to the counsel for the petitioner, which has been

accepted.

(b) Second instalment shall be paid by applicant on or before 30th November, 2005 by Pay order in the sum of Rs.15 Lakhs.

(c) Third and final instalment shall be paid on or before 10th January, 2006 by pay order in the sum of Rs.30 Lakhs.

(d) Rest of the condition in the order passed by this court dated 24th April, 2005 will remain as it is.

(e) Under taking given by the applicant shall continue.

2. Application is disposed of in the above terms.